

MINUTES OF A JOINT SPECIAL MEETING OF THE  
BOARDS OF DIRECTORS

OF

THE CANYONS METROPOLITAN DISTRICT NOS. 2 & 3

Held: Monday, October 25, 2021 at 3:30 p.m. via teleconference.

Attendance

The joint special meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance.

Jonathan Alpert  
Darren Everett

Director Scott Alpert was absent and excused.

Also present were Clint C. Waldron, Esq. and Megan J. Murphy, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel; Shelby Clymer and Carrie Beacom, CliftonLarsonAllen, District Accountant; Kaitlin Crandell, Alpert Corporation; and Shelby Noble, Piper Sandler

Call to Order

Director Jonathan Alpert called the meeting to order.

Declaration of  
Quorum/Director  
Qualifications/Reaffirmation  
of Disclosures

Mr. Waldron reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Waldron inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meetings

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by

Approval of Agenda

an individual District will be so reflected in these minutes.

The Boards reviewed the proposed agenda. Following discussion, upon motion duly made and seconded, the Boards approved the agenda as presented.

Public Comment

None.

**Consent Agenda**

The Boards reviewed the items on the consent agenda. Mr. Waldron advised the Boards that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and adopted:

- September 23, 2021 Special Meeting Minutes
- February 8, 2021 Joint Special Meeting Minutes (District No. 2)
- Claims Listing in the amount of \$1,188.60 (District No. 3)

**Legal Matters**

Public Hearing on Exclusion of Property (Life Time Parcel) (District No. 3)

Director Jonathan Alpert opened the public hearing on the Petition for Exclusion of Property (Life Time Parcel). Mr. Waldron noted that notice of the public hearing was published pursuant to Colorado law and no written objections or comments had been received. After no public comment was made, the hearing was closed. Mr. Waldron reviewed the Petition for Exclusion of Property (Life Time Parcel) with the Board of District No. 3.

Consider Adoption of Resolution and Order for Inclusion of Property (District No. 3)

Mr. Waldron reviewed the Resolution and Order for Exclusion of Property (Life Time Parcel) with the Board of District No. 3. Following discussion, upon a motion duly made and seconded, the Board of District No. 3 unanimously approved the Resolution and Order for Exclusion of Property (Life Time Parcel).

Public Hearing on Inclusion of Property (PA1) (District No. 3)

Director Jonathan Alpert opened the public hearing on the Petition for Inclusion of Property (PA1). Mr. Waldron noted that notice of the public hearing was published pursuant to Colorado law and no written objections or comments had been received. After no public comment was made, the hearing was closed. Mr. Waldron reviewed the Petition for Exclusion of Property (PA1) with the Board of District No. 3.

Consider Adoption of Resolution and Order for Inclusion of Property (PA1) (District No. 3) Mr. Waldron reviewed the Resolution and Order for Inclusion of Property (PA1) with the Board of District No. 3. Following discussion, upon a motion duly made and seconded, the Board of District No. 3 unanimously approved the Resolution and Order for Inclusion of Property (PA1).

Public Hearing on Exclusion of Property (PA1) (District No. 2) Director Jonathan Alpert opened the public hearing on the Petition for Exclusion of Property (PA1). Mr. Waldron noted that notice of the public hearing was published pursuant to Colorado law and no written objections or comments had been received. After no public comment was made, the hearing was closed. Mr. Waldron reviewed the Petition for Exclusion of Property (PA1) with the Board of District No. 2.

Consider Adoption of Resolution and Order for Exclusion of Property (District No. 2) Mr. Waldron reviewed the Resolution and Order for Exclusion of Property (PA1) with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board of District No. 2 unanimously approved the Resolution and Order for Exclusion of Property (PA1).

Other Legal Matters None.

### **Financial Matters**

Public Hearing on 2021 Amended Budget (District No. 3) Not needed.

Consider Adoption of 2021 Budget Amendment Resolution (District No. 3) Not needed.

Other Financial Matters None.

### **Bond Matters (District No. 3)**

Review Updated Term Sheet and Financing Plan for Series 2021 Bonds Ms. Nobel reviewed the Term Sheet and Financing Plan for Series 2021 Bonds with the Board of District No. 3.

Review and Consider Engagement of Municipal Advisor Mr. Waldron reviewed the proposals for engagement of a Municipal Advisor with the Board of District No. 3. Following discussion, upon a motion duly made and seconded, the Board of District No. 3 unanimously approved the engagement of Lewis

Young Robertson and Burningham, Inc.

Other Bond Matters

None.

**Directors' Items**

None

**Other Business**

None.

**Adjourn**

There being no further business to come before the Boards, and following discussion and upon motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

The foregoing minutes were approved by District No. 2 on this 8<sup>th</sup> day of November, 2021.

*Scott Alpert*  
Scott Alpert (Nov 11, 2021 14:48 MST)

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District No. 2 Secretary for the Meeting

The foregoing minutes were approved by District No. 3 on this 8<sup>th</sup> day of November, 2021.

*Scott Alpert*  
Scott Alpert (Nov 11, 2021 14:48 MST)

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District No. 3 Secretary for the Meeting