

**THE CANYONS METROPOLITAN DISTRICT NO. 1  
RESOLUTION TO AMEND 2020 BUDGET**

WHEREAS, the Board of Directors of The Canyons Metropolitan District No. 1 (the “**District**”) certifies that at a **special** meeting of the Board of Directors of the District held November 16, 2020, a public hearing was held regarding the 2020 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2020 as follows:

General Fund	\$54,500
and;	

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2020; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2020 as follows:

General Fund	\$66,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED this 16<sup>th</sup> day of November, 2020.

**THE CANYONS METROPOLITAN DISTRICT  
NO. 1**

DocuSigned by:

*Jonathan Alpert*

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Officer of the District

ATTEST:

*Darren Everett*

Darren Everett (Dec 17, 2020 06:23 MST)

APPROVED AS TO FORM:

**WHITE BEAR ANKELE TANAKA & WALDRON**  
Attorneys at Law

*White Bear Ankele Tanaka & Waldron*

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General Counsel to the District

STATE OF COLORADO  
COUNTY OF DOUGLAS  
THE CANYONS METROPOLITAN DISTRICT NO. 1

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference on Monday, November 16, 2020, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 16<sup>th</sup> day of November, 2020.

*Darren Everett*

Darren Everett (Dec 17, 2020 06:23 MST)