

MINUTES OF A JOINT SPECIAL MEETING OF THE
BOARDS OF DIRECTORS

OF

THE CANYONS METROPOLITAN DISTRICT NOS. 1-4

Held: Friday, February 24, 2023 at 9:00 a.m. via teleconference.

Attendance

The joint special meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve, were in attendance.

Darren Everett
Brian Alpert

Director Jonathan Alpert was absent and excused.

Also present were Clint C. Waldron, Esq. and Megan J. Murphy, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel; Carrie Beacom, CliftonLarsonAllen, LLP, District Accountant; and Kaitlin Crandell, Alpert Companies.

Call to Order

Director Brian Alpert called the meeting to order.

Declaration of
Quorum/Director
Qualifications/
Reaffirmation of
Disclosures

Mr. Waldron reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Waldron inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. Director Everett noted he is no longer a partner with BMC. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meetings

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Approval of Agenda The Boards reviewed the proposed agenda. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as presented.

Public Comment None.

Consent Agenda The Boards reviewed the items on the consent agenda. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and adopted:

- November 14, 2022 Joint Regular Meeting Minutes (District Nos. 1-4); and
- February 13, 2023 Special Meeting Minutes (District No. 3).

Legal Matters

Discuss Service Plan Ms. Murphy noted that they are waiting on updated cost estimates
Amendments (District Nos. 1-4) from the District engineer.

Discuss and Consider Mr. Waldron reviewed the Third Amendment to the Annexation
Approval of Third and Development Agreement with the Board of District No. 2
Amendment to Annexation noting that the document was approved by City Council on
and Development Agreement February 14, 2023. Ms. Crandall noted the zoning was changed to
(District No. 2) match the City's plans. Following discussion, upon a motion duly
made and seconded, the Board of District No. 2 unanimously
approved the agreement.

Other Legal Matters None.

Financial Matters

Review Unaudited Financial Ms. Beacom reviewed the December 31, 2022 Unaudited
Statements, Property Tax Financial Statements with the Board of District No. 1.

Summary and Cash Position Ms. Beacom reviewed the Schedule of Cash Position with the
(District No. 1) Board of District No. 1. Following discussion, upon a motion
duly made and seconded, the Board of District No. 1 unanimously
approved the schedule of cash position.

Ms. Beacom reviewed the Property Tax Reconciliation with the
Boards of District Nos. 2 & 4. No action taken.

Approval of Claims Listing Ms. Beacom reviewed the Claims Listing in the amount of
\$26,167.19 with the Board of District No. 1. Following

discussion, upon a motion duly made and seconded, the Board of District No. 1 unanimously approved the Claims Listing in the amount of \$26,167.19.

Public Hearing on 2022 Budget Amendment (District No. 2) Director Brian Alpert opened the public hearing on the 2022 Budget Amendment. Ms. Murphy noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Approval of Resolution Amending the 2022 Budget (District No. 2) Ms. Beacom reviewed the Resolution Amending the 2022 Budget with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board of District No. 2 unanimously adopted the resolution amending the General Fund to \$29,281.

Public Hearing on 2022 Budget Amendment (District No. 3) Director Brian Alpert opened the public hearing on the 2022 Budget Amendment. Ms. Murphy noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Approval of Resolution Amending the 2022 Budget (District No. 3) Ms. Beacom reviewed the Resolution Amending the 2022 Budget with the Board of District No. 3. Following discussion, upon a motion duly made and seconded, the Board of District No. 3 unanimously adopted the resolution amending the General Fund to \$1,919.

Public Hearing on 2022 Budget Amendment (District No. 4) Director Darren Everett opened the public hearing on the 2022 Budget Amendment. Ms. Murphy noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Approval of Resolution Amending the 2022 Budget (District No. 4) Ms. Beacom reviewed the Resolution Amending the 2022 Budget with the Board of District No. 4. Following discussion, upon a motion duly made and seconded, the Board of District No. 4 unanimously adopted the resolution amending the General Fund to \$66,001.

Other Financial Matters None.

Construction Matters (District No. 3)

Construction Update None.

Other Construction Matters None.

Other Business None.

Adjourn There being no further business to come before the Boards, and following discussion and upon motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

The foregoing minutes were approved by District No. 1 on this 18th day of May, 2023.

Brian Alpert
Brian Alpert (May 19, 2023 11:15 MDT)

District No. 1 Secretary for the Meeting

The foregoing minutes were approved by District No. 2 on this 18th day of May, 2023.

Brian Alpert
Brian Alpert (May 19, 2023 11:15 MDT)

District No. 2 Secretary for the Meeting

The foregoing minutes were approved by District No. 3 on this 18th day of May, 2023.

Brian Alpert
Brian Alpert (May 19, 2023 11:15 MDT)

District No. 3 Secretary for the Meeting

The foregoing minutes were approved by District No. 4 on this 18th day of May, 2023.

Brian Alpert
Brian Alpert (May 19, 2023 11:15 MDT)

District No. 4 Secretary for the Meeting